



**INSTITUTE OF ESTATE AGENTS OF SOUTH AFRICA  
PIETERMARITZBURG & INTERIOR REGION**

**Minutes of the 11<sup>th</sup> Annual General Meeting held at Victoria Country Club, Pietermaritzburg on Wednesday 24<sup>th</sup> August 2005 at 5pm**

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**PRESENT:** Mr Arnold Nel – Chairman  
Mrs. Devarani Naidoo – In Attendance  
40 Members

1. **NOTICE OF MEETING**  
The notice of meeting was taken as read.
2. **APOLOGIES:**  
Jane Folker, Ed Patrick, Pelham Henwood, Sue Acutt, Delia Gardner, Kathy Abett, Gerald Katz, Brian Codling, Robyn Kirkby, Sue Harrison, Bruce Campbell, Neil Groenewald, Irene Spiers, Trish Campbell, Elsie Timmerman, Peter Leah, Malcolm McDonald, Peter Green, Heather Burgher & Venessa Kruger.
3. **CONFIRMATION OF 2004 MINUTES:**  
The word “apologies” were spelt incorrectly and the word “done” was left out. The minutes of the 10th Annual General Meeting were confirmed, these being proposed by Terry Petersen and seconded by Byran Tyrer.
4. **MATTERS ARISING FROM PREVIOUS MINUTES:**  
Arnold Nel pointed out that the RPPI and Property 24 cannot be amalgamated as Property 24 has copyright on their information and the two computer systems cannot talk to one another..  
Terry Petersen queried whether Johan Scott gave feedback to his request. Arnold pointed out that we have had no response to date.  
Arnold brought up the fact that our members should be using the ‘MIEA’ in their adverts as this is beneficial to them.
5. **CHAIRMANS REPORT:**  
Arnold Nel read his Chairmans Report.  
Albie Timmerman proposed the acceptance there of and was seconded by Barbara Becker.

**6. FINANCIAL STATEMENTS:**

Arnold went through the Financial Statements, as our auditor Micheal Blore was not available and had tendered his apologies. Monty Campbell queried the trade and receivable amounts as being high. Arnold reported that an internal audit was done and it was discovered that there were numerous outstanding amounts owing by our members. The finance committee will investigate further to ensure that all outstanding monies are paid. Cathy Pretorius proposed the acceptance thereof and was seconded by Louise Yeats.

**7. APPOINTMENT OF AUDITORS:**

It was suggested to obtain quotes from other Auditors, but Arnold pointed out that Blitz Blore knows the Institute account and requested that the matter be referred to the Committee before any decision is being made about changing auditors.

**8. AMMENDMENT OF ARTICLES:**

None to report.

**9. ELECTION OF BOARD OF DIRECTORS:**

There was discussion regarding the fixing of the number of directors to serve on the Board, there are currently 8 and it was recommended that we increase the numbers to 13 directors as per the nominations received. The following new members were nominated for election Marlene Wilmans, Charmaine Strydom, Kerry Lee Rainier, Etienne Venter & Jason Coetzee. It was agreed by a unanimous decision that the nominees be accepted as Directors.

**10. GENERAL:**

Arnold confirmed that the RPPI on line facility is live and is available to all our members. Arnold discussed costs involved for this facility and handed out flyers. Arnold requested that all companies please check that their monthly RPPI's are being submitted to the Institute offices so that the RPPI publication can be more accurate when being used for C.M.A's. Arnold also confirmed to all principals that there is a new employer's contract available as there have been disputes between agents and principals. These contracts are available at R50 each.

No further items were raised from the floor, Arnold thanked everyone for attending.

There being no further business the meeting closed at 18.00 hours.