



**INSTITUTE OF ESTATE AGENTS OF SOUTH AFRICA
PIETERMARITZBURG & INTERIOR REGION**

Minutes of the 14th Annual General Meeting held at Victoria Country Club, Pietermaritzburg on Wednesday 20TH August 2008 at 5pm

PRESENT: Mr Brian Codling – Chairman
Mrs. Devarani Naidoo – In Attendance
20 Members

1. **NOTICE OF MEETING**
The notice of meeting was taken as read.
2. **APOLOGIES:**
David Patrick, Ed Patrick, Paul Campbell, Arno Pretorius, Cathy Pretorius, Albie Timmerman, Pelham Henwood, Gerald Katz, Barbara Becker, Sandy Fyvie, Trish Sutton, Lynette Forson, Brian Rowney, Cheryl Anderson, Max Lekgatle, Dup Du Plessis and Sylvia Cronje
3. **CONFIRMATION OF 2005 MINUTES:**
The minutes of the 13th Annual General Meeting were confirmed, these being proposed by Harold Kwitshana and seconded by Jay Juggernath .
4. **MATTERS ARISING FROM PREVIOUS MINUTES:**
Nil
5. **CHAIRMANS REPORT:**
Brian Codling read his Chairmans Report.
Terry Petersen proposed the acceptance there of and was seconded by Don Tully.
6. **FINANCIAL STATEMENTS:**
The Chairman went through the Financial Statements.
Brian stated that the R50 000.00 was the loan to IEASA National. As you will see, it was based on a profit share of the 2007 National conference which incurred a significant loss. This loss has been carried forward to this year's conference, which is why the venue is the same.

We are entitled to request for the return of the loan at the next National meeting (after the 2008 Conference). However, as a result of this loss, National finance's are poor. It is therefore my recommendation that we do not make this request as it will put the National body at risk. Terry also suggested that we put systems in place for

future staff training. Charmaine Strydom proposed the acceptance thereof and was seconded by Deon Jonck.

7. APPOINTMENT OF AUDITORS:

The Chair discussed the auditors Messrs Blitz Blore fees. Terry discussed the reconciliation of the paper trial and Brian commented that this will be discussed at a Directors Meeting. Terry also suggested that we look at setting up agreements with regards to staff training.

8. AMMENDMENT OF ARTICLES:

Nil .

9. ELECTION OF BOARD OF DIRECTORS:

It was agreed to continue with 13 directors for the coming year. Paul Campbell, Don Tully, Carol de Matteis, Charmaine Strydom and Terry Petersen were re elected unopposed. The following co-opted Directors were nominated and elected unanimously, Cliff Taylor and Deon Jonck.

10. GENERAL:

Louise Yeats suggested that Dimple needs to be more visible other than events and daily activities of the office. The IEASA needs more Pubic Relations and marketing. This would make the Institute more viable and there would be more interaction. This could be done twice or once a month whereby Dimple could confirm appointments with the member companies. These various interactions, networking would have to be cost effective and there would be greater attendance of all other events including the AGM and informal social events such as pub evenings would be ideal.

Richard Fincham, thanked the Institute for a very successful Sports Day. This was such good interaction with other colleagues and this event was informal and relaxed. He thanked the directors for there input, support and all the work that goes into this event.

Don Tully also reminded everyone that any Annual General Meetings are not well attended but there is a need to have one.

Terry Petersen suggested that next year we get a speaker at this AGM from Institute National or maybe look at a Breakfast or even have the AGM much earlier with an event.

John Rushmore suggested that we look at Pay Smycox as a speaker which could attract more attendance.

Terry thanked Brian Codling on behalf of everyone for his commitment, dedication and for being such a gentleman as the Chairman of the Institute.

No further items were raised from the floor, The Chair thanked everyone for attending and there being no further business the meeting closed at 18h00.